NB PRIVATE EQUITY PARTNERS LIMITED (THE "FUND")

CORRIGENDUM TO THE AIFMD DISCLOSURE ADDENDUM TO THE 2019 ANNUAL REPORT

(Unaudited)

It has come to the attention of NB Alternatives Advisers LLC (the "AIFM") that the AIFMD Disclosure Addendum to the 2019 Annual Report of NB Private Equity Partners Limited contained two minor errors as follows:

- In section 3.3.2 of the AIFMD Disclosure Addendum "Investor Liquidity Profile": It
 was incorrectly stated that 100 percent of investor equity can be redeemed within 2
 to 7 days. In fact, 100 percent of investor equity is incapable of being redeemed
 within 365 days. Investors do not have any withdrawal or redemption rights in the
 ordinary course.
- In section 4 of the AIFMD Disclosure Addendum "Report on Remuneration": The
 carried interest accrued to the Special Limited Partner was stated to be USD
 7,203,863, while the correct amount was USD 6,889,792. The correct amount was
 stated in the balance sheet for 2019 included in the Consolidated Financial
 Statements.

April 2020